

**Minutes of the Meeting of the Finance Committee Held  
On Tuesday, November 1, 2016 Pursuant to Notice Duly Given**

1. Meeting called to order at 5:00 p.m. by Chairperson Reed
2. Roll Call: Dean Reed, Robert Le Breck, Jean Feldt, Roger Reed and Al Schreiber  
Also Present: Mayor Heier, Fire Chief John Reed, Police Chief Bernie Faith, Superintendent of Public Works Jeremy Wusterbarth, Sara Perrizo, Administrator Perrizo as Recording Secretary and other interested parties
3. Approval of Agenda  
**Moved by Schreiber, seconded by D. Reed to approve the agenda. M/C**
4. Approval of Minutes from the 10/04/16 meeting.  
**Moved by Schreiber, seconded by D. Reed to approve the minutes as typed. 5 ayes**  
**Motion carried upon verbal voice vote.**
5. Correspondence/Public Appearances  
None.
6. Discussion/Recommendation on:
  - a. Payroll for the Month of October 2016 in the Amount of \$116,569.50 and Other Financial Reports as Presented  
  
**Moved by D. Reed, seconded by Feldt to approve payroll for the month of October 2016 in the amount of \$116,569.50 and other financial reports as presented. 5 ayes**  
  
**Motion carried upon verbal voice vote.**
  - b. Offering Option of Payment for Opting Out of Health Insurance Coverage to City Employees  
Perrizo explained that the cost to the City to insure one employee who takes family coverage health insurance is approximately \$19,000 and the cost for an employee who takes employee plus spouse coverage is approximately \$14,000 per year. She proposed offering an incentive of \$400 per month to employees who opt out of the City's insurance in lieu of other creditable coverage. One caveat to this is that the coverage must be from another employer and it cannot be purchased on the open market. This would result in a savings of \$9,000 to \$14,000 per year to the City for each employee who opts out of the insurance. Schreiber asked if there is a cost to get an employee back on the plan in the future. Perrizo explained that there is not, and any employee would be eligible to re-enroll during open enrollment or due to a qualifying event.  
  
D. Reed commented that he can't see paying someone to go somewhere with better insurance. Bronikowski noted that most insurance plans won't be better than what the City offers. J. Reed noted that we have to be fair to all employees and this will create a huge savings at its face value, which is all it has to be. Perrizo explained that the insurance renewal came in with an 8.42% increase, which is fantastic compared to other companies. Bronikowski noted that the average is 30-40%.

**Moved by Feldt, seconded by Schreiber to offer \$400 per month to City employees who opt out of the City's health insurance plan to go to another employer-sponsored plan.**

**Motion carried upon verbal voice vote.**

**5 ayes**

- c. Approval of Final Pay Request from Jackie Foster, Inc. for Washington Street Project

Wusterbarth explained that the original contract amount was \$111,341.75 and the total invoiced is \$112,770.78. The extra charges are due to two manhole adjustments and one private lateral that was assessed. Total assessments for the project are \$44,263.40.

**Moved by D. Reed, seconded by Feldt to approve the final pay request from Jackie Foster, Inc. for Washington Street project in the amount of \$71,114.49.**

**Motion carried upon verbal voice vote.**

**5 ayes**

- d. Approval of Invoice from Packer City Trucks in the Amount of \$3,329.13 for Repair of Public Works Truck

Wusterbarth explained that one of the plow trucks had computer issues and needed to be sent out for repairs.

**Moved by Feldt, seconded by D. Reed to approve the invoice from Packer City Trucks in the amount of \$3,329.13 for repair of Public Works truck.**

**Motion carried upon verbal voice vote.**

**5 ayes**

- e. Approval of Invoice from Martell Construction, Inc. in the Amount of \$3,500 for Installation of Concrete Curb and Gutter on McDonald Street

Wusterbarth stated that this this for installation of curb and gutter that was lost during the watermain project. This work wasn't included in the original contract, but due to the wet ground conditions, the curb and gutter was lost and had to be replaced.

**Moved by D. Reed, seconded by Feldt to approve the invoice from Martell Construction, Inc. in the amount of \$3,500 for installation of concrete curb and gutter on McDonald Street.**

**Motion carried upon verbal voice vote.**

**5 ayes**

7. **Moved by Le Breck, seconded by D. Reed to adjourn.**

**Motion carried upon verbal voice vote.**

**5 ayes**

**Meeting adjourned at 5:21 p.m.**

Respectfully Submitted:

Sara J. Perrizo, CPA

Administrator