**Minutes of the Meeting of the Industrial Development Commission Held**

**On Thursday, March 27, 2014 pursuant to notice duly given**

1. Meeting called to order by Chairperson De Pouw at 8:30 a.m.
2. Roll Call: Roger Reed, Vince Crivello, Wayne Bostwick, Ken De Pouw, Mike Allard, Howard Schaden and John Matravers

Also Present: Mayor Bostedt, Sara Perrizo, Administrator and as Recording Secretary and other interested parties

1. Approval of Agenda

**Moved by Reed, seconded by Allard to approve the agenda as presnted. M/C**

1. Approval of minutes from the 03/11/14 meeting.

**Moved by Matravers, seconded by Bostwick to approve as presented.**

**Motion carried upon verbal voice vote. 7 ayes**

1. Correspondence/Public Appearances

None.

1. Discussion/Possible Recommendation on:
	1. Expenditure Guidelines

De Pouw stated this was in the packets. Nothing has been expended yet this year.

* 1. Update on Request from Le Tourneau Plastics to Purchase City-Owned Property

Jerry Leiterman from the DNR was here on Tuesday and toured the property with Jeremy Wusterbarth and John Bostedt. Leiterman took some pictures and some measurements and will be in touch with Perrizo soon.

* 1. Chairperson De Pouw stated that the Commission may vote to convene into Closed Session at approximately 8:35 a.m. pursuant to notice duly given and as allowed by Wis. Stats. 19.85(1)(e) for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (Possible Development Agreement, , Offers to Purchase City-Owned Property, Update on RLF #2005-02)

**Moved by Reed, seconded by Schaden to enter into closed session at 8:35 a.m.**

**Motion carried upon verbal roll call vote. 7 ayes**

Also present in closed session: Mayor Bostedt, Administrator Perrizo, other interested parties

* 1. **Moved by Reed, seconded by Matravers to return to open session at 9:10 a.m.**

**Motion carried upon verbal voice vote. 7 ayes**

* 1. Action/Discussion on Matters from Closed Session

**Moved by Reed, seconded by Bostwick to accept the offer to purchase .93 acres for $25,000 with the addition of a reversionary clause by December 31, 2015.**

**Motion carried upon verbal voice vote. 7 ayes**

**Moved by Matravers, seconded by Reed to accept the offer of $15,000 for .60 acres with the addition of a reversionary clause within 24 months of the date of the signed offer.**

**Motion carried upon verbal voice vote. 7 ayes**

1. Next Meeting Date: Thursday, April 24, 2014 at 8:30 a.m.
2. Adjourn

**Moved by Bostwick, seconded by Reed to adjourn.**

**Motion carried upon verbal voice vote. 7 ayes**

**Meeting adjourned at 9:15 a.m.**

 Respectfully Submitted:

 Sara J. Perrizo, CPA

 Administrator