**Minutes of the Meeting of the Finance Committee Held**

**On Tuesday, May 6, 2014 Pursuant to Notice Duly Given**

1. Meeting called to order at 5:00 p.m. by Mayor Bostedt
2. Roll Call: Darrell Anderson, Roger Reed, Robert Le Breck, Connie Bickel and Sheri Groll

Also Present: Mayor Bostedt, Alderpersons Zahn and Pleshek, Public Works Foreman Rick Schultz, Attorney Calvert and Sara Perrizo, Administrator and as Recording Secretary and other interested parties

1. Election of Chair

Groll nominated Reed and Reed accepted. Mayor Bostedt asked three times for further nominations and none were presented.

**Moved by Anderson, seconded by Groll to close the nominations. M/C**

**Moved by Anderson, seconded by Groll to elect Roger Reed as Chair of Finance.**

**Motion carried upon verbal voice vote. 5 ayes**

At this point, Reed took over running the meeting.

1. Election of Vice-Chair

Groll nominated Le Breck. Le Breck declined the nomination. Bickel nominated Groll and Groll accepted. Reed asked three times for further nominations and none were presented.

**Moved by Anderson, seconded by Bickel to close the nominations. M/C**

**Moved by Le Breck, seconded by Anderson to elect Sheri Groll as Vice-Chair of the Finance Committee.**

**Motion carried upon verbal voice vote. 5 ayes**

1. Approval of Agenda

**Moved by Groll, seconded by Anderson to approve the agenda with the deletion of items 8b and 8c. M/C**

1. Approval of Minutes from the 04/15/14 meeting.

**Moved by Groll, seconded by Anderson to approve the minutes as typed.**

**Motion carried upon verbal voice vote. 5 ayes**

1. Correspondence/Public Appearances

None

1. Discussion/Possible Recommendation on:
	1. Accounts Payable for the Month of April 2014 in the Amount of $281,281.28, Payroll for the Month of April 2014 in the Amount of $101,336.19 and Other Financial Reports as Presented

Members of the Committee asked questions about some of the payments and Perrizo, J. Bostedt and Schultz answered them.

**Moved by Le Breck, seconded by Bickel to approve the accounts payable for the month of April 2014 in the amount of $281,281.28, payroll for the month of April 2014 in the amount of $101,336.19 and other financial reports as presented.**

**Motion carried upon verbal voice vote. 5 ayes**

* 1. Approval to Transfer $26,000 from Pool Operations to Capital Projects for Pool Repairs

This item was deleted from the agenda.

* 1. Approval to Use the Balance of $42,000 in Aageson Pool Capital Projects Budget for Any Pool Improvements or Repairs

This item was deleted from the agenda.

* 1. Approval to Purchase Pick-Up Truck in an Amount Not to Exceed $10,784

J. Bostedt explained that this would replace the red van that the Parks department sold last fall. There were holes in the floor of the van and many other issues. Perrizo commented that this was handled the right way in that the amount was built up over a period of time in the budget to purchase the truck. J. Bostedt said that he found a truck with a plow that they are interested in, but the price is $11,000. Perrizo suggested approving up to the $11,000 amount and the difference can be found in the budget.

**Moved by Groll, seconded by Anderson to approve the purchase of a pick-up truck in an amount not to exceed $11,000.**

**Motion carried upon verbal voice vote. 5 ayes**

* 1. Approval to Purchase Used Regenerative Air Sweeper in an Amount Not to Exceed $50,000 Out of the Utility Equipment Replacement Fund

Shultz explained that the current street sweeper is a mechanical broom sweeper and the one they would like to purchase sucks the debris up instead of sweeping it. In addition, the hopper is twice as large and the air sweeper can go fast enough to be driven on the highway, eliminating the need to haul the debris to the City shop and have it taken by dump truck to the dump site. Also, this will be paid for out of the Board of Public Works, not the Utility.

**Moved by Groll, seconded by Bickel to approve the purchase of a used regenerative air sweeper in an amount not to exceed $50,000 out of the Public Works capital projects budget.**

**Motion carried upon verbal voice vote. 5 ayes**

1. Adjourn

**Moved by Groll, seconded by Bickel to adjourn.**

**Motion carried upon verbal voice vote. 5 ayes**

**Meeting adjourned at 5:27 p.m.**

Respectfully Submitted:

 Sara J. Perrizo, CPA

 Administrator