

Minutes of the Industrial Development Commission held on Thursday, August 25, 2016 pursuant to notice duly given.

1. The meeting was called to order by Chairperson Matravers @ 8:33 a.m.
2. Roll Call: Roger Reed, Brian VandenLangenberg, Wayne Bostwick and John Matravers
Excused: Cliff Martin, Pat Trepanier
Absent: Howard Schaden
Others Present: Mayor Lloyd Heier, City Administrator Sara Perrizo and Deputy Clerk/Treasurer Lauren Resch
3. **R. Reed motioned for approval of agenda. Bostwick called second.**
Motion carried upon verbal voice vote. (4 Ayes)
4. **Approval of the Industrial Development Commission Minutes from the May 26, 2016 Meeting was placed in motion by VandenLangenberg and seconded by R. Reed.**
Motion carried upon verbal voice vote. (4 Ayes)
5. Correspondence/Public Input
 - a) Letter from Wisconsin Department of Administration re: RLF-ED Monitoring
Perrizo explained that the letter imposes new requirements on RLF's. There were no findings or concerns when the City of Oconto was audited on our RLF program.
6. Discussion/possible recommendation on:
 - a) Expenditure Guidelines
Perrizo informed the Commission that they have not spent any of their budgeted funds yet.
 - b) 2017 Budget
Perrizo recommended leaving \$6,000 in the budget for advertising/marketing and \$6,000 for industrial development/land purchase.
Mayor Heier informed the Commission of a new business: Marine Technology on Charles Street. They plan to employ 45 people. Perrizo also updated the Commission of two additional new businesses; one on Percy Avenue and one on Main Street.
Bostwick questioned if Oconto has ever considered putting up a sign at the southern entrance to the city listing upcoming events. VandenLangenberg stated that Denmark has a digital scrolling sign that looks very attractive. Mayor Heier and Perrizo stated that the joint meeting of the Tourism Committee, Harbor Commission and Park and Rec Board discussed this idea at their meeting earlier this week.
Moved by Bostwick seconded by VandenLangenberg to allot \$6,000 in the budget for advertising/marketing and \$6,000 for industrial development/land purchase.
Motion carried upon verbal voice vote. (4 Ayes)
7. **Bostwick motioned adjournment @ 8:56 a.m. VandenLangenberg called a second. (M/C).**

Minutes submitted by:
Lauren Resch
Deputy Clerk/Treasurer