

**Minutes of the Meeting of the Industrial Development Commission Held
On Thursday, January 25, 2018 pursuant to notice duly given**

1. Meeting called to order by Chairperson Matravers at 8:30 a.m.
2. Roll Call: John Matravers, Howard Schaden, Brian VandenLangenberg, Wayne Bostwick
Also Present: Mayor Heier, Sara Perrizo, Administrator and as Recording Secretary
Excused: Cliff Martin, Roger Reed, Steve Stock
3. Approval of Agenda
Moved by VandenLangenberg, seconded by Bostwick to approve the agenda. M/C
4. Approval of Minutes from 11/30/17 meeting.
Moved by Schaden, seconded by VandenLangenberg to approve the minutes as typed.
Motion carried upon verbal voice vote. 4 ayes
5. Correspondence/Public Input:
None.
6. Discussion/Possible Recommendation on:
 - a. Expenditure Guidelines
Perrizo stated that there are no year-to-date expenditures. There is an option to carry over the \$6,000 in capital expenditures to 2018.
Moved by Bostwick, seconded by Schaden to carry over \$6,000 in capital expenditures from 2017 to 2018.
Motion carried upon verbal voice vote. 4 ayes
 - b. Chairperson Matravers stated that the Commission may vote to convene into Closed Session at approximately 8:35 a.m. pursuant to notice duly given and as allowed by Wis. Stats. 19.85(1)(e) for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session
 - i. Revolving Loan Fund Loan
Moved by VandenLangenberg, seconded by Schaden to enter into closed session at 8:35 a.m.
Motion carried upon verbal roll call vote. 4 ayes
Also present in closed session: Mayor Heier, Administrator Perrizo,
 - c. **Moved by Bostwick, seconded by VandenLangenberg to return to open session at 8:45 a.m.**
Motion carried upon verbal voice vote. 4 ayes
 - d. Action/Discussion on Matters from Closed Session
None.
7. Adjourn
Moved by VandenLangenberg, seconded by Bostwick to adjourn.
Motion carried upon verbal voice vote. 4 ayes
Meeting adjourned at 8:46 a.m.

Respectfully Submitted:
Sara J. Perrizo, CPA
Administrator