

**Minutes of the Meeting of the Industrial Development Commission Held  
On Thursday, March 29, 2018 pursuant to notice duly given**

1. Meeting called to order by Chairperson Matravers at 8:47 a.m.
2. Roll Call: John Matravers, Steve Stock, Brian VandenLangenberg, Wayne Bostwick  
Also Present: Mayor Heier, Superintendent of Public Works Jeremy Wusterbarth, Sara Perrizo, Administrator and as Recording Secretary  
Excused: Cliff Martin, Roger Reed, Howard Schaden
3. Approval of Agenda  
**Moved by VandenLangenberg, seconded by Bostwick to approve the agenda. M/C**
4. Approval of Minutes from 01/25/18 meeting.  
**Moved by VandenLangenberg, seconded by Stock to approve the minutes as typed. 4 ayes**  
**Motion carried upon verbal voice vote.**
5. Correspondence/Public Input:  
None.
6. Discussion/Possible Recommendation on:
  - a. Expenditure Guidelines  
Perrizo stated that there are no year-to-date expenditures.
  - b. Chairperson Matravers stated that the Commission may vote to convene into Closed Session at approximately 8:49 a.m. pursuant to notice duly given and as allowed by Wis. Stats. 19.85(1)(e) for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session
    - i. Revolving Loan Fund Loan  
**Moved by VandenLangenberg, seconded by Stock to enter into closed session at 8:49 a.m. 4 ayes**  
**Motion carried upon verbal roll call vote.**  
Also present in closed session: Mayor Heier, Administrator Perrizo, Jeremy Wusterbarth
  - c. **Moved by VandenLangenberg, seconded by Bostwick to return to open session at 9:10 a.m. 4 ayes**  
**Motion carried upon verbal voice vote.**
  - d. Action/Discussion on Matters from Closed Session  
**Moved by VandenLangenberg, seconded by Stock to turn over the QSP RLF loan to Attorney Calvert for foreclosure. 4 ayes**  
**Motion carried upon verbal voice vote.**
7. Adjourn  
**Moved by VandenLangenberg, seconded by Stock to adjourn. 4 ayes**  
**Motion carried upon verbal voice vote.**  
**Meeting adjourned at 9:12 a.m.**

Respectfully Submitted:  
Sara J. Perrizo, CPA  
Administrator