

**Minutes of the Meeting of the Industrial Development Commission Held
On Thursday, July 26, 2018 pursuant to notice duly given**

1. Meeting called to order by Vice-Chairperson Reed at 8:30 a.m.
2. Roll Call: Howard Schaden, Brian VandenLangenberg, Wayne Bostwick, Roger Reed, Ron Hayes
Excused: Steve Stock, John Matravers
Also Present: Superintendent of Public Works Jeremy Wusterbarth, Sara Perrizo, Administrator and as Recording Secretary
3. Approval of Agenda
Moved by Hayes, seconded by VandenLangenberg to approve the agenda. M/C
4. Approval of Minutes from 6/28/18 meeting.
Moved by Hayes, seconded by Bostwick to approve the minutes as typed.
Motion carried upon verbal voice vote. 5 ayes
5. Correspondence/Public Input:
None.
6. Discussion/Possible Recommendation on:
 - a. Expenditure Guidelines
Perrizo stated that there are no year-to-date expenditures.
 - b. Vice-Chairperson Reed stated that the Commission may vote to convene into Closed Session at approximately 8:31 a.m. pursuant to notice duly given and as allowed by Wis. Stats. 19.85(1)(e) for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session
 - i. Revolving Loan Fund Loan
Moved by Hayes, seconded by Schaden to enter into closed session at 8:31 a.m.
Motion carried upon verbal roll call vote. 5 ayes
Also present in closed session: Jeremy Wusterbarth, Administrator Perrizo,
 - c. **Moved by Hayes, seconded by VandenLangenberg to return to open session at 8:47 a.m.**
Motion carried upon verbal voice vote. 5 ayes
 - d. Action/Discussion on Matters from Closed Session
Moved by Hayes, seconded by VandenLangenberg to counter-offer \$20,000 for the equipment still on site at the Pendl building.
Motion carried upon verbal voice vote. 5 ayes
7. Adjourn
Moved by Reed, seconded by VandenLangenberg to adjourn.
Motion carried upon verbal voice vote. 5 ayes
Meeting adjourned at 8:47 a.m.

Respectfully Submitted:
Sara J. Perrizo, CPA
Administrator