

**Minutes of the Meeting of the Industrial Development Commission Held  
On Thursday, September 27, 2018 pursuant to notice duly given**

1. Meeting called to order by Vice-Chairperson Reed at 8:30 a.m.
2. Roll Call: Brian VandenLangenberg, Wayne Bostwick, Roger Reed, Ron Hayes, Steve Stock  
Excused: John Matravers, Howard Schaden  
Also Present: Mayor Heier, Sara Perrizo, Administrator and as Recording Secretary
3. Approval of Agenda  
**Moved by Hayes, seconded by VandenLangenberg to approve the agenda. M/C**
4. Approval of Minutes from 07/26/18 meeting.  
**Moved by VandenLangenberg, seconded by Hayes to approve the minutes as typed. 5 ayes**  
**Motion carried upon verbal voice vote.**
5. Correspondence/Public Input:  
None.
6. Discussion/Possible Recommendation on:
  - a. Expenditure Guidelines  
Perrizo stated that there are no year-to-date expenditures.
  - b. 2019 Budget  
Perrizo stated that the Commission hasn't spent any money for the last several years. Money is being saved in the capital projects account (\$6,000 per year). Discussion ensued regarding appropriate use of budgeted funds and the consensus of the Commission was that anything that the Commission would need to do would likely cost more than \$6,000. Discussion ensued regarding available lands in and outside of the City.  
  
Perrizo informed the Commission again that all Revolving Loan Funds throughout the State are being required to shut down. The money that the City has in the fund will have to be paid back to the State, but it can then be re-acquired by the City through a CDBG grant. This will likely happen in 2019.  
  
**Moved by Hayes, seconded by VandenLangenberg to budget \$6,000 for 2019, in the capital projects fund.**  
  
**Motion carried upon verbal voice vote. 5 ayes**
  - c. Vice-Chairperson Reed stated that the Commission may vote to convene into Closed Session at approximately 8:44 a.m. pursuant to notice duly given and as allowed by Wis. Stats. 19.85(1)(e) for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session
    - i. Revolving Loan Fund Loan  
  
**Moved by VandenLangenberg, seconded by Stock to enter into closed session at 8:44 a.m. 5 ayes**  
**Motion carried upon verbal roll call vote.**  
Also present in closed session: Mayor Heier, Randy Pendl, Administrator Perrizo,
  - d. **Moved by Stock, seconded by VandenLangenberg to return to open session at 9:08 a.m. 5 ayes**  
**Motion carried upon verbal voice vote.**
  - e. Action/Discussion on Matters from Closed Session

**Moved by VandenLangenberg, seconded by Bostwick to sell the pallet wrapper, baler and 500 feet of pallet racking to Pendl for \$10,000 and to release the lien on the aforementioned equipment upon receipt of payment.**

**Motion carried upon verbal voice vote.**

**5 ayes**

7. Adjourn

**Moved by Stock, seconded by Reed to adjourn.**

**Motion carried upon verbal voice vote.**

**5 ayes**

**Meeting adjourned at 9:12 a.m.**

Respectfully Submitted:

Sara J. Perrizo, CPA

Administrator