

**Minutes of the Meeting of the Industrial Development Commission Held
On Thursday, September 26, 2019 pursuant to notice duly given**

1. Meeting called to order by Vice-Chair Reed at 8:30 a.m.
2. Roll Call: John Matravers, Howard Schaden, Roger Reed, Ron Hayes, Wayne Bostwick
Excused: Brian Vanden Langenberg, Steve Stock
Also Present: Mayor Heier, Sara Perrizo, Administrator and as Recording Secretary
3. Approval of Agenda
Moved by Hayes, seconded by Schaden to approve the agenda. **M/C**
4. Approval of Minutes from 05/06/19 meeting.
Moved by Hayes, seconded by Bostwick to approve the minutes as typed.
Motion carried upon verbal voice vote. **5 ayes**
5. Correspondence/Public Input:
None.
6. Discussion/Possible Recommendation on:
 - a. 2020 Budget
Perrizo recommended adopting the same budget as in 2019, which was \$0 for operating expenses and \$3,000 for capital expense. The capital expense budget money is carried over each year to save for possible future development. Hayes asked about the remaining Revolving Loan Fund loans. Perrizo informed that all are making payments at this time.

Moved by Hayes, seconded by Matravers to approve the 2020 budget as proposed.
Motion carried upon verbal voice vote. **5 ayes**
7. Adjourn
Moved by Matravers, seconded by Hayes to adjourn.
Motion carried upon verbal voice vote. **5 ayes**
Meeting adjourned at 8:39 a.m.

Respectfully Submitted:
Sara J. Perrizo, CPA
Administrator