

CITY OF OCONTO
MINUTES OF THE MEETING OF THE FINANCE COMMITTEE
City Hall Council Chambers, 1210 Main St, Oconto, WI 54153
TUESDAY, MARCH 12, 2024 - 4:30 PM

Draft for Approval

Meeting of the Finance Committee was called to order at 4:30 pm by Chairperson Sowle

Roll Call –

Members Present: Patsy Bake, Butch Mehlberg, Mayor Panetti, Riley Sowle, John Wittkopf, & non-voting member Dee Donlevy

Also Present: Council President Bob LeBreck, Attorney Frank Calvert, City Administrator Brittney Burruel also as recording secretary, and other interested parties

Approval of Agenda –

MOTION: Wittkopf / Bake Motion to approve the agenda as presented for the Finance Committee meeting on March 12, 2024. **Voice Vote: 5 ayes M/C**

Approval of Minutes –

MOTION: Bake / Wittkopf Motion to approve the minutes as presented for the Finance Committee meeting on February 13, 2024. **Voice Vote: 5 ayes M/C**

Correspondence/Public Input – none.

Discussion/Recommendation on –

- a. Review Accounts Payable for the Month of February 2024 in the amount of \$1,461,277.25, Payroll for the Month of February 2024 in the amount of \$151,480.27, and Other Financial Reports as Presented – Burruel explained that the large accounts payable number is normal for February and is due to a portion of the real estate taxes that were collected being paid out to the County, School District, and NWTC. The Committee went through the report and asked questions.

MOTION: Sowle / Mehlberg Motion to approve A/P, Payroll, & Other Reports for February 2024 as presented. **Voice Vote: 5 ayes M/C**

- b. Revenue & Expenditures Guidelines from 2024 - Burruel and the Committee went through the report and the Committee asked questions.
- c. TIF Districts – bypassed due to time.

Next Meeting Agenda Items – Information on City of Oconto Debt

TIF 5

Adjournment –

MOTION: Wittkopf / Bake Motion to adjourn at 5:47 pm. **Voice Vote: 5 ayes M/C**

Minutes submitted by City Administrator Brittney M. Burruel